

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 4/30/2003

	As of <u>4-30-03</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 25,813,774	\$ 25,488,964
INTERNATIONAL EQUITIES	3,220,324	3,108,797
DOMESTIC FIXED INCOME	33,446,898	32,359,297
INTERNATIONAL FIXED INCOME	1,915,039	0
INVESTED CASH (NOTE 1)	<u>73,027</u>	<u>28,726</u>
TOTAL INVESTMENTS	64,469,062	60,985,784
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	215,625	49,932
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 64,684,687</u>	<u>\$ 61,035,716</u>
LIABILITIES:		
ACCOUNTS PAYABLE	43,877	186,008
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,190</u>	<u>1,967</u>
TOTAL LIABILITIES	46,067	187,975
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	60,847,741	62,062,970
CASH IN DURING YEAR (NOTE 4)	4,071,000	4,060,000
CASH OUT DURING YEAR (NOTE 5)	1,331,000	1,152,000
NET INCREASE (DECREASE)	<u>1,050,879</u>	<u>(4,123,229)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>64,638,620</u>	<u>60,847,741</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 64,684,687</u>	<u>\$ 61,035,716</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2003

	Month Ended <u>4-30-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 181,045	\$ 1,824,743
SECURITIES LENDING INCOME	8,927	97,616
	<u>189,972</u>	<u>1,922,359</u>
GAIN ON SALE OF INVESTMENTS	1,112,401	10,748,024
LOSS ON SALE OF INVESTMENTS	<u>638,884</u>	<u>13,456,963</u>
NET GAINS (LOSSES) INVESTMENTS	473,517	(2,708,939)
INVESTMENT EXPENSES	5,587	150,499
SECURITIES LENDING EXPENSES	<u>7,599</u>	<u>84,732</u>
NET INVESTMENT INCOME	650,303	(1,021,811)
NET APPREC (DEPREC) MARKET VALUE	2,453,357	2,162,334
MISCELLANEOUS INCOME/(EXPENSE)	<u>(40,307)</u>	<u>(89,644)</u>
TOTAL INVESTMENT INCOME	<u>3,063,353</u>	<u>1,050,879</u>
NET INCREASE (DECREASE)	<u>\$ 3,063,353</u>	<u>\$ 1,050,879</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**April 30, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.